

DNP Select Income Fund Inc.

DTF Tax-Free Income Inc.

Duff & Phelps Utility and Corporate Bond Trust Inc.

August 11, 2011

FOR IMMEDIATE RELEASE

DUFF & PHELPS CLOSED-END FUNDS ANNOUNCE DIVIDENDS

CHICAGO (August 11, 2011) – The Board of Directors of DNP Select Income Fund Inc. (NYSE: DNP), DTF Tax-Free Income Inc. (NYSE: DTF), and Duff & Phelps Utility and Corporate Bond Trust Inc. (NYSE: DUC), the closed-end funds advised by Duff & Phelps Investment Management Co., today declared dividends on each fund's common stock as follows:

DNP Select Income Fund Inc.

<u>Cents Per Share</u>	<u>Record Date</u>	<u>Payable Date</u>
6.5	September 30, 2011	October 11, 2011
6.5	October 31, 2011	November 10, 2011
6.5	November 30, 2011	December 12, 2011

DTF Tax-Free Income Inc.

<u>Cents Per Share</u>	<u>Record Date</u>	<u>Payable Date</u>
6.75	September 15, 2011	September 30, 2011
6.75	October 14, 2011	October 31, 2011
6.75	November 15, 2011	November 30, 2011

Duff & Phelps Utility and Corporate Bond Trust Inc.

<u>Cents Per Share</u>	<u>Record Date</u>	<u>Payable Date</u>
7.0	September 15, 2011	September 30, 2011
7.0	October 14, 2011	October 31, 2011
7.0	November 15, 2011	November 30, 2011

(more)



DNP Select Income Fund Inc.

DTF Tax-Free Income Inc.

Duff & Phelps Utility and Corporate Bond Trust Inc.

DUFF & PHELPS CLOSED-END FUNDS ANNOUNCE DIVIDENDS - 2

About the Funds

DNP Select Income Fund Inc. is a closed-end diversified investment management company whose primary investment objectives are current income and long-term growth of income. The fund seeks to achieve these objectives by investing primarily in a diversified portfolio of equity and fixed income securities of companies in the public utilities industry. For more information, visit www.dnpselectincome.com or call (800) 864-0629.

DTF Tax-Free Income Inc. is a closed-end diversified investment company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit www.dtfund.com or call (800) 338-8214.

Duff & Phelps Utility and Corporate Bond Trust Inc. is a closed-end diversified investment management company whose primary investment objective is high current income consistent with investing in securities of investment grade quality. The fund seeks to achieve its objectives by investing substantially all of its assets in a diversified portfolio of utility income securities, corporate income securities, mortgage-backed securities and asset-backed securities. For more information, visit www.ducfund.com or call (800) 338-8214.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 30 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

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Source: DNP Select Income Fund Inc.

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